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[om & Barbara Cook♥ Colorado River & Trail Expeditions, Inc. ♥ Common Ground CSA

Cedar Loft Cabin at Mt. Rainier Dave Cheals Childhood's End Gallery

Art House Design, Olympia

Vicki Zarrell ohn Walkowiak uliet Van Eenwyk 🎔

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oe Kane

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George Walter, President William Kogut, Vice President Cathie Butler, Treasurer

Website: www.nisquallylandtrust.org

Email: staff@nisquallylandtrust.org

Move date: Wednesday, October 27

and scenic vistas of the Nisqually River watershed.

The Nisqually Land Trust acquires and manages critical lands to permanently protect the water, wildlife, natural areas,

Patt Brady, Secretary

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Ste. C PMB 243

Service Address:

007E-684-09E : 2004

420 Marvin Rd. NE

isuri bnally Land Trust

The Tatrimima Trust Jack and Joyce Walker

8786-91289 AW Macey

Mary Foster

DEFICERS:

:FAFATS

Joe Kennedy

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Membership & Operations Coordinator Kim Bredensteiner

Wellspring Spa at Mt Rainier

14 Star

For my message, I want to elaborate on a theme that Joe mentions valuable natural lands in the Nisqually watershed. year of substantial progress toward your Land Trust's mission of protecting summarizing this past year's activities. It has been another outstanding

FROM THE PRESIDENT

.səlqmsxə absolutely critical to our achievements in recent years. Here are just two briefly, the growth in the importance of partnerships. Partners have been

In his report, our executive director, Joe Kane, has done a great job of

Your Land Trust has played the role of landowner and manager in this Ohop Creek as a critical project for Nisqually Chinook salmon recovery. Awhile back the Wisqually salmon-recovery team identified restoration of

more. Our acquisition partners have included the State of Washington (through its Salmon Recovery effort- we have acquired over 235 acres along Obop Creek and have plans to acquire at least a hundred

Now, the first phase of restoration is underway – from Highway 7 you can see the restored stream, (USFWS) and Pierce County, through its Conservation Futures program. Funding Board and Department of Fish and Wildlife, or WDFW), the U.S. Fish and Wildlife Service

Also, many volunteers with the Nisqually Stream Stewards and the Nisqually Education Project have Wisqually Indian Tribe, the South Puget Sound Salmon Enhancement Group, USFWS and WDFW. creekbed, as it meanders through the Ohop Valley. And here again there are partners, including the which replaced half a mile of straightened ditch with more than a mile of winding, salmon-friendly

helped restore the valley forest along Ohop Creek.

watershed restoration and landscape-preservation projects,

small-scale projects using donated funds and volunteers.

But now it's all quite different. We are working on large-scale

When we first started this Land Trust, we were implementing

and permanent protection for this critical stream corridor.

your Land Trust has been very actively acquiring Mashel

shoreline property and, with its partners, securing restoration

recovery of both species. As the map in this report illustrates,

Chinook salmon and steelhead production there is vital to the

is the largest tributary stream of the Nisqually, and restoring

above list of partners is the Town of Eatonville. The Mashel



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productive partnerships. Thank you! season and year after year, is the reason we have a Nisqually Land Trust capable of building such remember, it is you - our supporting members - who make it all possible. Your support, season after in partnership with many entities. And, with these partners, we are accomplishing a lot. But please

George Walter, President

ABBREVIATED STATEMENTS OF FINANCIAL POSITION *As of December 31, 2009*

Asset	
Cash	\$ 516,343
Conservation Land	13,837,457
Investments	113,787
Other	252,026
Total Assets	14,719,613
Liabilities	178,176
Net Assets	14,541,437

Total Liabilities and Net Assets 14,719,613

ABBREVIATED SUMMARY

OF ACTIVITIES For the Year Ended December 31, 2009

Support and Revenue	
Restricted Grants	3,419,867
Unrestricted Grants and Contributions	950,638
Fundraising	53,692
Interest and Investments	10,379
Other Income	41,060
Total Support and Revenue	4,475,636
Expenses and Acquistions	
Conservation Program Services	372,676
Management and General	88,937
Fundraising	19,707
Total Expenses	481,320
Land Acquistions (Purchased)	3,721,547
Total Expenses and Acquistions	4,202,867

2009 Expenditures

272,769

Net Resul

Land Acquistion	88.5%
Conservation Program S	Services 8.9%
Management and Gener	al 2.1%
Fundraising	0.5%



DEAR MEMBERS OF THE NISQUALLY LAND TRUST

Thanks to your support, your Nisqually Land Trust continues to enjoy robust growth.

Over the twelve months through September the conservation lands under our permanent protection grew by 660 acres, or 23 percent, to a total of 3,490 acres. Our recent audit (available on our website) shows us to be in excellent financial health, with solid cash reserves for stewardship, land acquisition, and operations. As expected, our annual operating expenses nearly doubled, reflecting our increased commitment to stewardship, but management costs were just 2 percent of our overall expenditures. In just one year, our net assets (mainly the value of all of our properties at the time of their acquisition) grew by some 40 percent, to \$14.7 million.

But here's the real show-stopper: 74 percent of the Nisqually River's salmon-producing shoreline is now permanently protected by the Land *Trust and its watershed partners.*

For those of you who were with us at our founding 21 years ago -

when raising \$40,000 to protect twenty acres was a colossal achievement – these numbers are surely mind-boggling. We hope they are also a reassuring measure of the integrity of your vision.

And they tell a story about our unique place among the state's 26 land trusts: We are the rare land trust that focuses almost exclusively on owning conservation lands outright. Of the 3,490 acres under our permanent protection, we own 3,423 of them, or 98 percent.

This is a deliberate choice. Some land trusts specialize in conservation easements, others in transferring private lands to public entities. Mainly, we acquire land and keep it - the most expensive approach to conservation. Full ownership costs more than acquiring partial rights through easements, and it incurs permanent ongoing stewardship costs.

But direct ownership is also the strongest conservation tool available to us. It gives us full freedom (and full responsibility) to manage our lands in ways that best assure their ecological health.

Meanwhile, as the map in this report illustrates, the pace of conservation within the Nisqually Watershed is advancing strongly, thanks to an increasingly sophisticated network of partnerships that has given the Nisqually an international reputation as a leader in cooperative conservation.

Over the next year, we expect to make significant advances in our protection initiatives along the Mashel River, Ohop Creek, and the Upper Nisqually Valley near Mount Rainier National Park, and we expect our role within the larger Nisqually community to remain essentially the same: to acquire, restore, and permanently protect the critical lands that make the Nisqually Watershed such a unique and wonderful place for us all.

On behalf of your board and staff, I thank you for your support, and for continuing to make this work possible.

Joe Kane, Executive Director

The Nisqually Land Trust acquires and manages critical lands to permanently protect the water, wildlife, natural areas, and scenic vistas of the Nisqually River watershed.



The Stellini & Gwill Ging Charter Members .suesy svince Donors who have contributed for the past three or 2009 CONTRIBUTORS

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Mark Pree Mark Pree James Rainwood Elizabeth Redfield Gary Robinson







Annual Report

NISQUALLY LAND TRUST



LAND ACQUISITIONS October 2009-September 2010

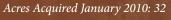
COVER: Large Photo: Forest on the Land Trust's most recent acquisition, near Mount Rainier National Park, which will be managed for development of old-growth habitat for threatened northern spotted owls and marbled murrelets. Inset: Land Trust partners and volunteers planted 38,000 trees and shrubs to help restore salmon-friendly habitat as part of the re-meandering and restoration of Ohop Creek.

RED SALMON CREEK MANAGEMENT UNIT 41 acres Acres Acquired October 2009: 3.5



This 3.5-acre acquisition, funded by the Nisqually Environmental Mitigation Trust, protects water quality in Red Salmon Creek, the headwaters of the largest tidal channel in the recently completed multi-million-dollar Nisqually Estuary Restoration Project. A seasonal wetland on the property collects and filters I-5 run-off, and springs located on the property drain into the creek. About onethird of the land is forest that provides a scenic corridor along I-5.

LOWER REACH MANAGEMENT UNIT 32 acres





The Lower Reach is the Nisqually's eleventh and newest management unit, established thanks o the Blake mily's generous donation of 32 acres between Yelm and Joint Base Lewis-McChord. The property includes

one-quarter mile of wild Nisqually River shoreline that provides spawning and rearing habitat for all five species of native salmon, including threatened Chinook.

Vith this addition over eight miles 80 percent - of the Lower Reach are permanently protected by the Land Trust and its partners, including the military base and the Nisqually Indian Tribe.

MOUNT RAINIER GATEWAY FOREST RESERVE 1940 acres Acres Acquired April 2010: 600

This purchase, the secondlargest in our 21-year history, brings the Land Trust close to completing a permanently protected wildlife



corridor between the Gifford Pinchot National Forest and Elbe Hills State Forest, near Mount Rainier National Park. The \$1.96 million purchase

was completed with a grant from the U.S. Fish and Wildlife Service's Cooperative Endangered Species Conservation Fund and a \$130,000 donation from the Nisqually Indian Tribe.

Protection of this land will conserve habitat for northern spotted owls and marbled murreletslisted as threatened under the Endangered Species Act—and at least nine other species of concern to natural-resource agencies. In addition, the site is located within the viewshed of State Route 706, the main approach to Mount Rainier National Park, and includes a portion of the Mount Tahoma Trails Association's hutto-hut ski trail system, including the popular Copper Creek ski hut.

YELM SHORELINE MANAGEMENT UNIT 196 acres Acres Acquired August 2010: 25



Moving quickly to take advantage of a shortsale situation, the Land Trust acquired 25 acres of high-quality salmon habitat along the main stem of the Nisqually River. This acquisition expanded our Yelm Shoreline Management Unit block to 196 acres and nearly two miles of continuously protected shoreline along a reach rated highest priority for protection by the Nisqually Chinook Salmon Recovery Plan. The property includes significant wetlands and had suffered from unpermitted dumping, development and timber harvest. The purchase was funded by a grant from the Salmon Recovery Funding Board that includes funds for site clean-up.

STEWARDSHIP AND RESTORATION

SEPTEMBER 2009-AUGUST 2010

WILCOX FLATS MANAGEMENT UNIT

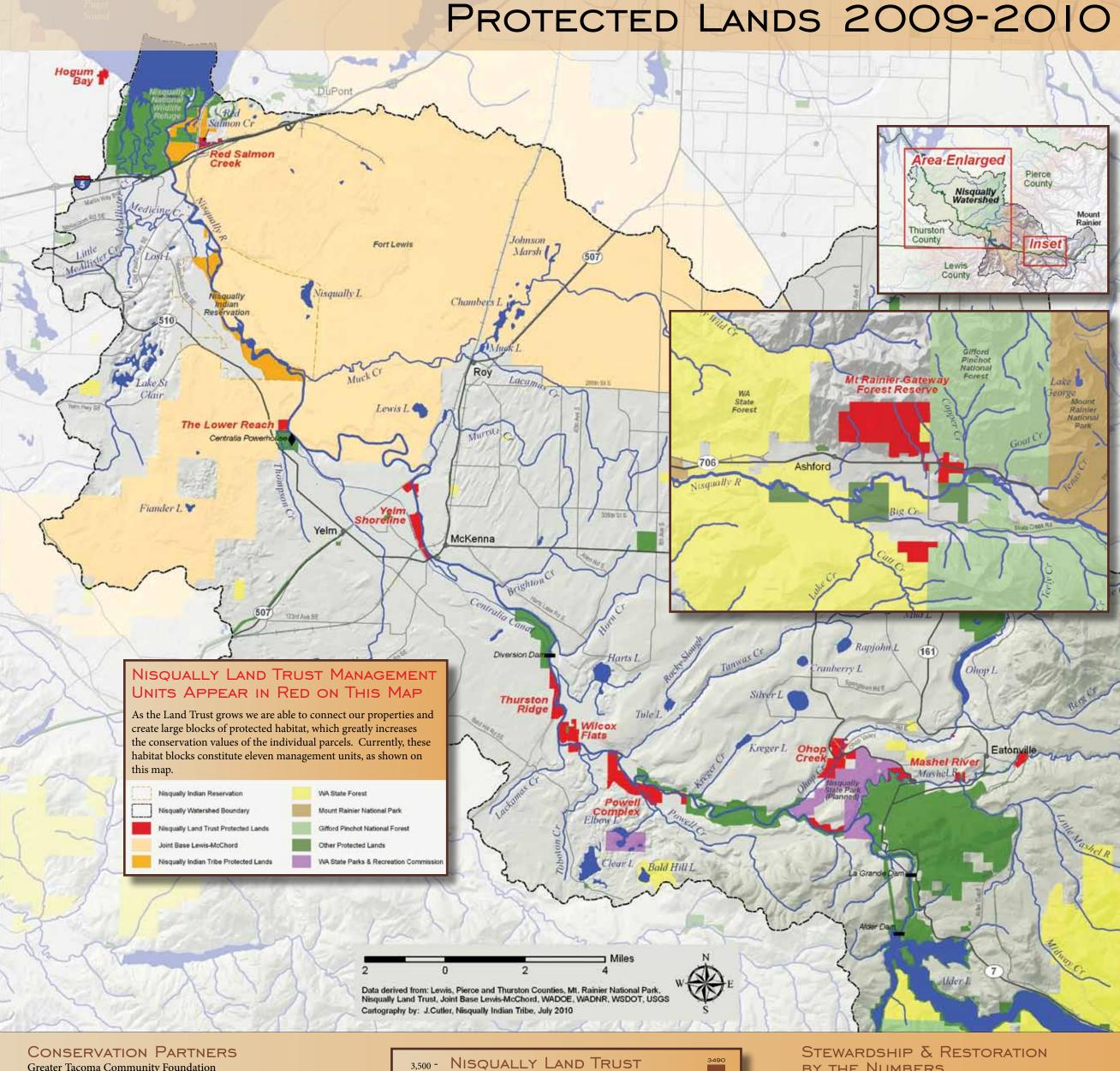
We planted 4,000 trees and shrubs at Wilcox Flats and prepped 13 acres for 2010-11 plantings.

POWELL CREEK COMPLEX

Volunteers initiated our Powell Creek riparianforest restoration by helping plant 7,600 trees and shrubs, pulling tons of Scot's broom, and prepping 18 acres for 2010-11 plantings.

OHOP CREEK MANAGEMENT UNIT

Over a mile of Ohop Creek, which was converted to a straight ditch in the 1930s, has been rebuilt as a naturally meandering channel with 42 engineered logjams that provide salmon-friendly pools. As part of the project, located entirely on Land Trust property, we planted 28,000 trees and shrubs in the floodplain and 10,000 along the channel and prepped 44 acres for 2010-11 plantings.

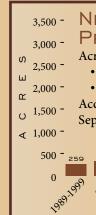




Greater Tacoma Community Foundation Mount Tahoma Trails Association Nisqually Environmental Mitigation Trust Nisqually Indian Tribe Salmon Recovery Funding Board

South Puget Sound Salmon Enhancement Group Town of Eatonville

- USDA Conservation Reserve Enhancement Program U.S. Fish and Wildlife Service
- U.S. Natural Resource Conservation Service
- Washington Conservation Corps
- Washington Department of Fish and Wildlife Washington Department of Natural Resources
- Washington Wildlife and Recreation Program





BY THE NUMBERS

SEPTEMBER 2009 - AUGUST 2010

- Volunteers: 150
- Volunteers Hours: 750+
- Trees and Shrubs Planted: 50,000
- Acres Planted: 78
- Weed Control and Invasive Species Removal: 125 acres • Prep for 2010-11 Plantings: 62 acres
- (for 45,000 native trees and shrubs)
- Work Parties: 14